

June 2016 Insurance Update from



Meet Eduardo Portas, CLU, CIC

Eduardo joined Global Risk in 2010 and is now a Partner in the agency. He began his insurance career in college, specializing in life insurance, employee benefits and financial services. He has since expanded his insurance services to include all lines of coverage. Throughout his career, Eduardo has held various positions with major insurance companies as a producer, manager and agency owner.



He completed the rigorous requirements to earn the designations of Chartered Life Underwriter (CLU) and Certified Insurance Counselor (CIC). Eduardo continues to provide his clients all forms of insurance coverages including commercial lines, personal lines and employee benefits.

No More Hurricane Deductibles?

Frontline Insurance has come up with an innovative way to wipe away the hurricane windstorm deductible on your homeowner's policy. Simply pay a small additional premium and within five years your deductible is gone -- if you do not have any other losses!

We are offering all of our Frontline Insurance customers this option to "wipe away" their hurricane deductible.

If your homeowner's policy is not with Frontline, please call us today for a free quote.

Be Prepared -- June 1 Starts Hurricane Season

While we have been very lucky that South Florida has not been hit by a hurricane since 2005, we still need to be ready!

This hurricane season is predicted to be the most active since 2012, with a total of 14 named storms, eight hurricanes and three major hurricanes forecast for the coming season.



To learn what you can do to protect your home and business, review this informative guide from the American Red Cross by [clicking here](#).

Flood Insurance Going Up?

Flood Insurance has been traditionally a federally sponsored program and rates have been controlled. Due to high losses nationwide, Congress has opted for changes that have increased Flood Insurance premiums.

Thanks to a number of reputable companies, we now have the option to provide you with Private Flood Insurance which is often cheaper and provides an alternative to federal Flood Insurance.

When available, we at Global Risk will be offering Flood Insurance policyholders this alternative. Call us to see if you qualify.

By the way, if your Flood Insurance is not with our agency, send us a copy of your current policy, together with an Elevation Certificate so we can provide you with a no-obligation quote.

Put A Stop To Home Repair Scams

The insurance industry maintains that the Assignment of Benefits (AOB) is a costly scheme that hurts your pocketbook. While AOB is a legal tool that can be used appropriately, it also provides an opportunity for shady companies to partner with trial attorneys to drastically inflate your home repair costs.

This practice encourages homeowners to sign

over the benefits of their insurance policies. In many cases this means the contractor runs up the cost of the claim or repairs and the insurance company is over-billed. This results in an increase in premiums for everyone.



The good news is that if you are insured by People's Trust, you do not need to be concerned. They have created the "Preferred Contractor's Endorsement" where the company takes care of your loss with their own contractors and with a guarantee! Global Risk proudly represents People's Trust.

Remembering Those Who Died In Service To Our Country

This Monday is Memorial Day. We ask that you join with us and participate in The National Moment of Remembrance at 3:00pm on Monday.

The Moment is an act of national unity in which all Americans are asked to participate either alone or with family and friends, to honor those who died in service to the United States.

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