

# Global Risk LLC

## HAVE YOU NOTICED?

Have you noticed that we are in the height of hurricane season? We can't watch the weather or even the lead into the news programs without hearing of Old Gaston and Igor. We see visuals of category 3, 4 and 5 storms on a regular basis this time of year.

At Global Risk we have been reviewing more and more of our business client's homeowner's policies and are sometimes alarmed at what we find. Twice in the last month we reviewed policies written by other agencies that had the contents valued at acv (actual cash value).



Your contents can be damaged as a result of wind, water, fire or smoke. When this occurs, the insurance company pays based on the depreciated value and not the cost to replace. You could easily be paid ten cents on the dollar. In both cases, neither of the clients was aware of this provision. In one case we were able to insure the contents at replacement cost for less premium than they were paying.

Our message this quarter is REVIEW YOUR POLICY FOR ANY SURPRISES NOW. Better yet, FORWARD IT TO US AND WE WILL DO IT FOR YOU AT NO COST.

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